



Minerva Strategic Series Fund UCITS ICAV - Minerva ETF Strategic Fund

August 2026 Factsheet

Investment Objective

The investment objective of the Fund is to provide a superior total return to Shareholders in the long run through investing primarily in listed ETFs by using a self-designed quantitative investment programme.

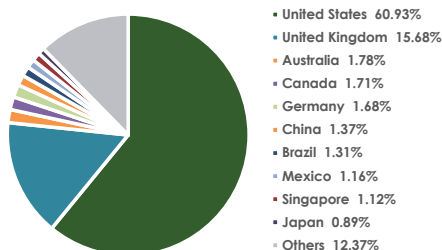
Key Facts

Inception Date	15 July 2014
Fund Currency	U.S. Dollar
Fund AUM (USD million)	39.85
NAV	USD 1085.78
Investment Management Fee	1.5% p.a.
Domicile	Ireland
Fund Type	UCITS
Dealing Frequency	Daily
Investment Manager	Minerva Asset Mngmt
ISIN	IE000262SON2
Bloomberg Code	MINSETF ID

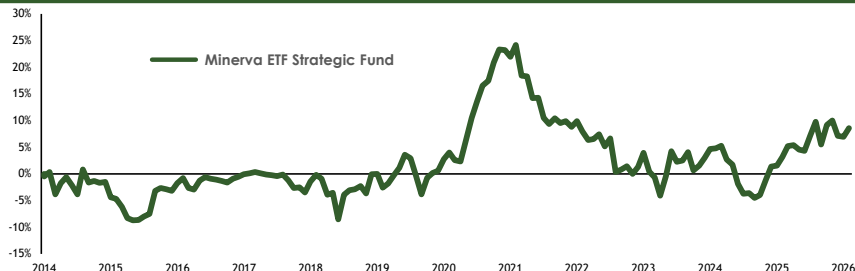
Risk Measures

Annualized Volatility (3 years)	7.56%
Sharp Ratio (3 years)	0.35
Max. Drawdown (3 years)	-8.53%
Up Month (3 years)	61%

Geographic Exposures



Fund Performance



Latest Performance (%) – Year 2026

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Total
Fund	2.76	2.38	-3.84	3.46	0.77	-2.63	-0.19	1.54					4.09	8.58

Calendar Year Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	6.29	-5.88	-0.83	-8.00	3.41	6.68	13.26	-8.30	0.34	8.80	-6.62	-2.16

* The fund was converted into a UCITS on January 4, 2024. The performance prior to January 4, 2024 refers to the fund with the same investment strategy domiciled in the BVI

Top 10 Holdings

Holding Name	% of Net Asset
Amundi Smart Overnight Return UCITS ETF	13.35
Xtrackers II GBP Overnight Rate Swap UCITS ETF	13.32
iShares USD Treasury Bond 20-yr UCITS ETF	11.48
SPDR Bloomberg 1-3 Month T-Bill UCITS ETF	8.61
Amundi USD Fed Funds Rate UCITS ETF	7.71
Cash	2.31
Xtrackers II USD Overnight Rate Swap UCITS ETF	1.54
iShares J.P. Morgan USD EM Bond UCITS ETF	1.17
Vanguard FTSE All-World High DY UCITS ETF	1.06
iShares Core MSCI World UCITS ETF	1.03

Fund Commentary

In August, the Fund gained 1.54%. The main contributors to performance were gold, silver, and copper mining stocks; rare and future resources-related company stocks; lithium battery stocks; and Bitcoin-related company stocks. The largest losses came from renewable and clean energy stocks, semiconductor stocks, the market volatility index, electric vehicle stocks, and Vietnamese stocks.

For more information, please visit us at:

www.minervasset.com

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