



# Minerva Strategic Series Fund UCITS ICAV - Minerva ETF Strategic Fund

May 2026 Factsheet

## Investment Objective

The investment objective of the Fund is to provide a superior total return to Shareholders in the long run through investing primarily in listed ETFs by using a self-designed quantitative investment programme.

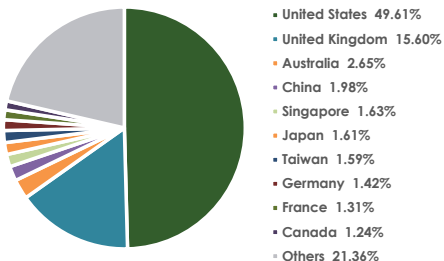
## Key Facts

<b>Inception Date</b>	15 July 2014
<b>Fund Currency</b>	U.S. Dollar
<b>Fund AUM (USD million)</b>	41.33
<b>NAV</b>	USD 1100.27
<b>Investment Management Fee</b>	1.5% p.a.
<b>Domicile</b>	Ireland
<b>Fund Type</b>	UCITS
<b>Dealing Frequency</b>	Daily
<b>Investment Manager</b>	Minerva Asset Mngmt
<b>ISIN</b>	IE000262SON2
<b>Bloomberg Code</b>	MINSETF ID

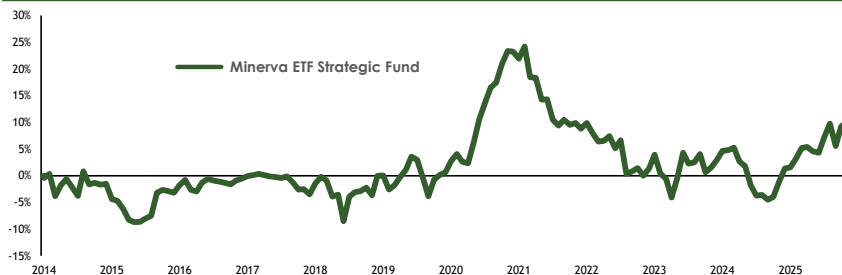
## Risk Measures

<b>Annualized Volatility (3 years)</b>	7.77%
<b>Sharp Ratio (3 years)</b>	0.42
<b>Max. Drawdown (3 years)</b>	-8.53%
<b>Up Month (3 years)</b>	64%

## Geographic Exposures



## Fund Performance



## Latest Performance (%) – Year 2026

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Total
<b>Fund</b>	2.76	2.38	-3.84	3.46	0.77								5.47	10.03

## Calendar Year Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Fund</b>	6.29	-5.88	-0.83	-8.00	3.41	6.68	13.26	-8.30	0.34	8.80	-6.62	-2.16

\* The fund was converted into a UCITS on January 4, 2024. The performance prior to January 4, 2024 refers to the fund with the same investment strategy domiciled in the BVI

## Top 10 Holdings

Holding Name	% of Net Asset
Xtrackers II GBP Overnight Rate Swap UCITS ETF	15.90
SPDR Bloomberg 1-3 Month T-Bill UCITS ETF	13.92
Amundi Smart Overnight Return UCITS ETF	13.04
iShares USD Treasury Bond 20+yr UCITS ETF	13.02
Amundi USD Fed Funds Rate UCITS ETF	4.03
iShares Asia Pacific Dividend UCITS ETF	3.98
Xtrackers II USD Overnight Rate Swap UCITS ETF	2.09
Cash	1.64
Future of Defense UCITS ETF	1.52
VanEck Defense UCITS ETF	0.96

## Fund Commentary

In May, the Fund recorded a gain of 0.77%. Sectors making significant positive contributions included cloud computing, electric vehicles and driving technology, artificial intelligence, cryptocurrencies and blockchain, global value, semiconductors, digital security, and hydrogen. In contrast, sectors contributing significantly to losses were gold mining, silver mining, and uranium.

For more information, please visit us at:

[www.minervasset.com](http://www.minervasset.com)

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