



# Minerva Strategic Series Fund UCITS ICAV - Minerva ETF Strategic Fund

March 2026 Factsheet

## Investment Objective

The investment objective of the Fund is to provide a superior total return to Shareholders in the long run through investing primarily in listed ETFs by using a self-designed quantitative investment programme.

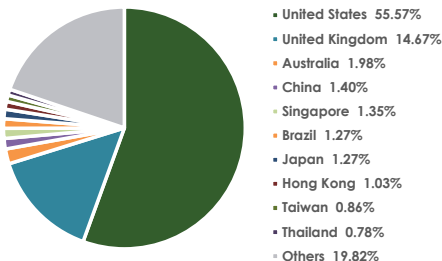
## Key Facts

<b>Inception Date</b>	15 July 2014
<b>Fund Currency</b>	U.S. Dollar
<b>Fund AUM (USD million)</b>	40.08
<b>NAV</b>	USD 1055.26
<b>Investment Management Fee</b>	1.5% p.a.
<b>Domicile</b>	Ireland
<b>Fund Type</b>	UCITS
<b>Dealing Frequency</b>	Daily
<b>Investment Manager</b>	Minerva Asset Mngmt
<b>ISIN</b>	IE000262SON2
<b>Bloomberg Code</b>	MINSETF ID

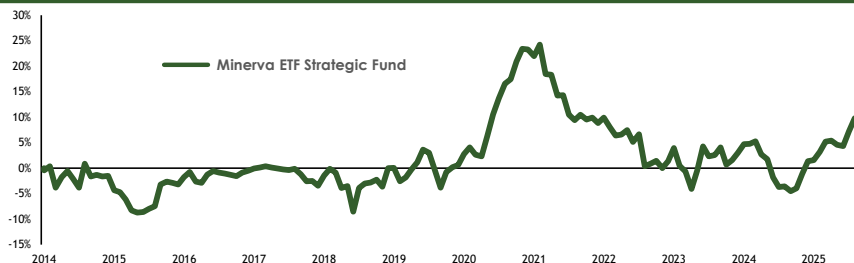
## Risk Measures

<b>Annualized Volatility (3 years)</b>	7.59%
<b>Sharp Ratio (3 years)</b>	0.20
<b>Max. Drawdown (3 years)</b>	-8.53%
<b>Up Month (3 years)</b>	61%

## Geographic Exposures



## Fund Performance



## Latest Performance (%) – Year 2026

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	Total
<b>Fund</b>	2.76	2.38	-3.84										1.16	5.53

## Calendar Year Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Fund</b>	6.29	-5.88	-0.83	-8.00	3.41	6.68	13.26	-8.30	0.34	8.80	-6.62	-2.16

\* The fund was converted into a UCITS on January 4, 2024. The performance prior to January 4, 2024 refers to the fund with the same investment strategy domiciled in the BVI

## Top 10 Holdings

Holding Name	% of Net Asset
Amundi Fed Funds US Dollar Cash UCITS ETF	14.90
Xtrackers II GBP Overnight Rate Swap UCITS ETF	14.18
SPDR Bloomberg 1-3 Month T-Bill UCITS ETF	13.90
Amundi Smart Overnight Return UCITS ETF	13.78
iShares USD Treasury Bond 20+yr UCITS ETF	11.65
Xtrackers II USD Overnight Rate Swap UCITS ETF	8.02
iShares Asia Pacific Dividend UCITS ETF	3.51
Cash	1.17
SPDR S&P U.S. Energy Select Sector UCITS ETF	0.78
iShares MSCI Mexico Capped UCITS ETF	0.69

## Fund Commentary

In March, despite a decline of 3.84%, the Fund substantially outperformed various global equity markets, which experienced drops ranging from 5% to 13%. During the month, the Fund again demonstrated the advantages of its momentum strategy by successfully avoiding part of the market downturn, particularly the declines in mid-to-late March, as it significantly reduced investment exposure starting in early March due to sharply weakening market momentum.

For more information, please visit us at:

[www.minervasset.com](http://www.minervasset.com)

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